OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION MARCH 2, 2021 AGENDA

Subject:	Action Required:	Approved By:
Approval of a resolution to extend the existing contract with Risk Management Resources to provide Third-Party Administration Services for the City's Self-Funded Workers' Compensation Program.	Ordinance √ Resolution	
Submitted By:		
Human Resources Department		Bruce T. Moore City Manager
SYNOPSIS	A resolution to authorize the City Manager to extend the agreement with Risk Management Resources for the period of April 1, 2021, to March 31, 2022, to provide Third-Party Administration Services for the City's Self-Funded Workers' Compensation Program. This is year (4) of a possible seven (7) years.	
FISCAL IMPACT	The amount is not to exceed \$72,000.00, funds required for this agreement are budgeted in Workers Comp TPA Services, Account No. 101003-52033.	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	The City operates a Self-Funded Workers' Compensation Program, and in order to ensure proper processing of claims a Third-Party Administrator is utilized. On March 20, 2018, the City of Little Rock Board of Directors adopted Resolution No. 14,741, to enter into a contract with Risk Management Resources to provide Third-Party Administration Services for the City's Self-Funded Workers' Compensation Program at a rate not to exceed \$72,000.00 per year.	

BACKGROUND CONTINUED

The initial contract was for the period of April 1, 2018, to March 31, 2019, with the option of the extension of (6) additional years in accordance with the renewal clause in the agreement. This is the third extension of the agreement.